

PRESS RELEASE

Thalheim/Bitterfeld, 16th January 2006, 10 am

CSG Solar AG signs Supply Agreement with IBC SOLAR AG and Blitzstrom GmbH

Thalheim, Germany, 16th January 2006 - CSG Solar AG, based in Thalheim near Bitterfeld (Sachsen-Anhalt), announced the signing of long-term agreements for supply of CSG solar modules with Blitzstrom GmbH, specialist for innovative photovoltaic (PV) systems and IBC SOLAR AG, leading PV system integrator from planning to delivery of turn-key solar power plants.

Under the agreements with IBC SOLAR and Blitzstrom, CSG Solar will deliver 1,4 m² PV modules manufactured using its patented Crystalline Silicon on Glass (CSG) technology. Anticipated annual supply quantities to each are expected to grow to 10 MW in 2010 with the first modules being available by the second half of 2006.

David Hogg, CEO of CSG Solar AG, points out that there is more to the agreements than the simple supply of modules: "We have sought long term partners with whom we can exchange information, knowledge and experience and who are willing and able to work in close cooperation with us so that together we can develop optimized solar energy systems incorporating CGS modules for end users. IBC SOLAR and Blitzstrom are the right partners for CSG Solar".

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Bernhard Beck, CEO of Blitzstrom GmbH, commented further: "We are pleased to enter into this agreement. This agreement also demonstrates our confidence in CSG Solar's manufacturing development and scale-up plans to deliver large quantities of CSG modules. Additionally, CSG Solar complements Blitzstrom's extensive product line, deployment experience and unique focus in new technologies for innovative PV systems and large power plants."

Christian Lieberth, Manager of the Purchasing Department and Product Development of IBC SOLAR AG, emphasizes that "for the interest of our customers, we are always searching for new solutions and products on the high quality level of IBC to widen the range of our offer. CSG Solar arrives at the right moment on the market, with a future oriented technology offering great potential. Our intention is to develop a long-term cooperation with CSG Solar and work closely with them to optimize this technology".

About CSG Solar AG

Based in Thalheim near Bitterfeld (Sachsen-Anhalt), CSG Solar AG is preparing to ramp-up the manufacture of photovoltaic (PV) modules using its patented Crystalline Silicon on Glass (CSG) technology. This technology is the result of a ten year research and development effort by an international team based in Sydney, Australia, under the leadership of world renowned experts in the field of crystalline solar cell technology. The CSG technology allows the production of PV modules using less than 2 µm thick crystalline silicon on a textured sheet of glass.

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It enables CSG modules to capture the established strengths of crystalline silicon in a much thinner and cost-effective form.

In March 2005 CSG Solar commenced construction of its first manufacturing facility, designed for 25 MW of annual production. Initial trial production is planned for early 2006 and ramp-up to full capacity is expected during the year. More information on the company can be found at www.csqsolar.com

About Blitzstrom GmbH

Based in Mainbernheim, Franken (Landkreis Kitzingen), Blitzstrom GmbH provides ready-to-use solutions in roof-mounted photovoltaic systems of all sizes. The product range comprises self-sufficient solar systems for off-grid areas as well as grid tied installations, up to Beck Energy open space, large-scale solar power plants in the megawatt range. The use of state-of-the-art technologies combined with proper innovations underline Blitzstrom's aspiration to be the leading system integrator in the field of crystalline thin-film technology. Flexible technological solutions and extensive consulting are the cornerstones of the services provided by Blitzstrom GmbH to its customers. For more information on the company, please visit www.blitzstom.de and www.Beck-Energy.de

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About IBC SOLAR AG

Since its creation in 1982, IBC has been focussing its activity exclusively on the photovoltaic field. Today, with a team of highly committed PV specialists amounting to almost 70 persons, IBC SOLAR AG delivers the PV market worldwide with off-grid systems, grid-connected installations and hybrid systems of all sizes. Customers find at IBC a complete range of services, from the planning and engineering of constructions and electrical installations through consulting for funds and financing up to delivery of turn-key megawatt solar power plants used for public purposes. IBC completes this large offer with proper product development, from assembling technique through programs for the evaluation of the operating efficiency, up to computer monitoring systems. IBC's customers today are, among others, well-known vendors and installers, public administrations, service companies, educational establishments, industrials etc. At the end of 2005, more than 140 MW have been delivered worldwide in tens of thousands PV systems. More information can be found at www.ibc-solar.com.